

**From:** MMRNews (Multicultural Marketing News) [mailto:MMRNews@multicultural.com]  
**Sent:** Wednesday, July 29, 2009 10:32 AM  
**Subject:** Xoom.com Partners with the China Post Office and Launches the Largest Money Transfer Network in China



**Xoom.com Partners with the China Post Office and Launches  
the Largest Money Transfer Network in China**

*Fast Money transfers available at over 46,000 China Post Office locations for as low as  
\$4.99*

**San Francisco, CA, July 29, 2009** - Xoom.com, the fastest growing online money transfer company, is proud to announce a partnership with the China Post, China's national postal system. Xoom.com and China Post, the largest post office system in the world, now offers cash pickup at over 46,000 China Post Office locations. Consumers can send money in just minutes using the [Xoom.com website](#) and recipients will be able to pick up cash immediately.

“This partnership with Xoom.com lets consumers safely [send money to China](#), and the China Post Office is delighted to endorse the Xoom.com money transfer system as a fast, convenient way for Chinese immigrants to send funds back home,” said Mr. Zhou, Head of Marketing, China Post Office. “The China Post Office recommends this service to our consumers and communities.”

With over 46,000 China Post Office locations, loved ones do not have to travel far to pick up money. Xoom.com is the first money transfer company to offer cash pickup in just minutes to these locations, so money is available within moments of sending. Picking up money at the China Post Office is convenient because most locations are open 7AM to 7PM and are also open weekends and holidays.

Fees for Xoom.com money transfers to China start at as low as \$4.99. Consumers can wire money to China from the comfort of their office or home without waiting in line at the bank and can do so for much less. In addition to cash pickup in just minutes, Xoom.com is partnered with the China Post Office to provide bank deposits in just minutes to any Postal Savings Bank of China account.

Xoom.com also provides wire money transfer services to all major bank accounts in China and [Hong Kong](#). Banks in China include: Bank of China, ICBC, China Construction Bank, China Merchants Bank, The Industrial Bank, Agricultural Bank, and Bank of Communications; banks in Hong Kong include HSBC, Standard Chartered, Hang Seng Bank, China Construction Bank (Asia) and Bank of China (Hong Kong).

Consumers can visit the [Xoom.com website](#) 24 hours a day 7 days a week to send money to China. Consumers just need to enter recipient information and the amount to send. Xoom.com will then electronically debit money from any U.S. bank account or credit card. Money is available for pick up in China in just minutes. To make sending money even more convenient for Chinese consumers, the Xoom.com website is also available in Chinese.

Xoom.com uses advanced technology and proprietary fraud detection to secure customer financial transactions and personal information. With a VeriSign-secured website and strict security measures, Xoom.com encrypts and protects customer information. Xoom.com guarantees money will be received by each recipient or the transaction will be refunded in full.

“Our collaboration with the China Post Office brings a new measure of convenience and quality service at a low cost for our customers,” said Julian King, Xoom.com Senior Vice President of Marketing and Corporate Development. “Xoom.com is pleased to partner with the China Post Office to better serve Chinese consumers by establishing the largest money transfer network in China.”

For more information about the Xoom.com money transfer service to Hong Kong or China, consumers can call Xoom.com customer service 24 hours a day, 7 days a week at +1 (877) 815-1531, [submit a question](#) or visit the [Xoom.com website](#). Xoom.com offers customer service in both Mandarin and Cantonese.

#### **[About Xoom.com](#)**

Xoom.com enables individuals to send money from any Internet-enabled computer to family, friends and businesses worldwide. Xoom Corporation was founded in 2001 in San Francisco and is backed by leading venture firms Sequoia Capital, New Enterprise Associates and Fidelity Ventures. The Xoom.com online international money transfer service now extends to 40 countries, including China and Hong Kong.

#### **[About China Post](#)**

The China Post Office is the world’s largest postal service network. With origins dating from the Qin Dynasty, the China postal system is over 3,000 years old is one of the most modern postal systems in the world. In addition to regular postal services, the China Post Office processes remittances, money orders, telegraphic money transfers, telegraphs, international and domestic telephone services. The China Post Office offers cash pickup at over 46,000 locations.

#### **Contact:**

Linda Wang

Email: [lindawang@sixthsenseco.com](mailto:lindawang@sixthsenseco.com)

732-277-7641